



American First Credit Union Wholesale Loan Submission Form

Broker Information

Submission Date:		Broker Company Name	
Broker Loan Originator		Phone No.:	E-mail:
Broker Loan Processor		Phone No.:	E-mail:
Broker Company NMLS ID::		Broker Loan Originator NMLS ID:	

Borrower and Property Information

Borrower 1 Name:		E-mail*	
Borrower 2 Name:		E-mail*	
Property Address:			
			*Required for issuance of disclosures

Loan Information

Loan Amount Requested:	\$	Property Type	
Second TD Amount (existing)	\$	Appraised Value	\$
Purpose of Loan		Sales Price	\$
Loan Product/Program		Loan-to-Value	
Occupancy		Combined Loan-to-Value	
Term	<input type="checkbox"/> 30 YR <input type="checkbox"/> 15 YR	Impounds	<input type="checkbox"/> Yes <input type="checkbox"/> No
Lock at Submission	<input type="checkbox"/> Yes <input type="checkbox"/> No		
Estimated Closing Date		Contingency Date	

Loan Originator Compensation Type:

Lender Paid Compensation		Borrower Paid Compensation	
All fees below should total Broker's initial GFE in Block 1	Block 1	All fees below should total Broker's initial GFE in Block 1	Block 1
Lender Paid Compensation Plan % + \$ (Flat Fee)	\$	Borrower Paid Broker Compensation (cannot exceed Lender Paid Comp amount)	\$
Third Party Processing Fee (if permitted-AFCU approval required)	+	Broker Processing Fee	+
American First Credit Union Administration Fee	+	Third Party Processing Fee (if permitted-AFCU approval required)	+
		American First Credit Union Administration Fee	+
TOTAL (should match GFE Block 1)	\$	TOTAL (should match GFE Block 1)	\$
CREDIT/CHARGE FOR RATE	Block 2	CREDIT/CHARGE FOR RATE	Block 2
YSP to Borrower (this amount should cover the Lender Paid Broker Compensation as referenced above) _____%	\$	YSP to Borrower cannot exceed Settlement Costs plus AFCU fee)	
Discount Points	+	Discount Points	+
TOTAL (should match GFE Block 2)	\$	TOTAL (should match GFE Block 2)	\$

DOCUMENTATION REQUIRED FOR SUBMISSION TO AFCU

The following documentation is required:

- AFCU Submission Sheet
- Initial 1003 signed and dated by borrower(s) and interviewer/loan originator
- Completed 1008 Transmittal Summary
- Broker's Credit Report
- Income Documentation
- Asset Documentation
- Purchase Contract (if applicable)
- Preliminary Title Report
- Escrow Instructions
- Form 4506-T completed, signed and dated by borrower(s)
- Explanation letters for any derogatory credit items
- Anti-Steering Disclosure (if Lender Paid Comp)
- All initial disclosures required by State and Federal Laws-executed by borrower(s)
- Good Faith Estimate*
- Truth-in Lending Disclosure
- Estimated HUD I (must be included)
- Service Provider's List
- Current 3.2 file (to be emailed to the credit union)

Please note the following:

- The submitting broker is responsible for providing to the Borrowers the initial Good Faith Estimate (GFE) within 3 business days of receipt of an application as required by RESPA regulations.
- The submitting broker's initial GFE is the binding GFE and must disclose the complete and accurate fees and loan information.
- The important "Date #2" must provide a minimum of 10 business days.
- The credit union will re-disclose (re-issue a revised GFE) only when a valid "change in circumstance" occurs.
- The Borrowers must have confirmed receipt of the initial GFE and confirmed their intent to proceed with the transaction as reflected in the initial GFE.
- The submitting broker cannot charge any upfront fees other than a reasonable credit report fee.