

# What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- ① We have standard overdraft practices that may be offered with your checking account.\*
- ② We also offer overdraft protection, such as a link to a savings account or an approved line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions\*:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday, one-time debit card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

## **What fees will I be charged if American First Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$29 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

## **What if I want American First Credit Union to authorize and pay overdrafts on my ATM and everyday, one-time debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday, one-time debit card transactions, please indicate your preference below.

## **What if I want to revoke my decision to have American First Credit Union authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you opt-in and decide later that you want to revoke your decision to have American First Credit Union authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 800/ 290-1112. You may also send a written request, including your name, address, date of request, and account number(s), to us at: American First Credit Union, Attn: Account Services, 700 N. Harbor Blvd., La Habra, CA 90631



800/ 290-1112 [www.amerfirst.org](http://www.amerfirst.org)