

We're Always **Here for You!**

Branch Locations

La Habra | Corporate Office
700 N. Harbor Blvd.
La Habra, CA 90631

Buena Park
6011 Lincoln Ave., Suite B
Buena Park, CA 90620

Orange
247 E. Katella Ave.
Orange, CA 92867

**Online Banking
Convenience 24/7**
800.290.1112
amerfirst.org



Personal Checking Plans

Checking accounts that give members convenience everyday including Totally Free Checking. And each plan comes with the American First Visa® debit card and free e-statements.

Online Banking with e-Alerts - Our members can view balances, transfer funds, make payments, view account statements, and get alerts when an account reaches a certain balance to help manage and protect their money.

Mobile Banking - Our members enjoy the convenience of depositing checks into their AFCU account by taking a picture of the checks with a mobile device and sending it to us!

Bill Pay - Members have the ability to never miss a payment again with scheduled, on-time payments using our Online Banking Bill Pay service.

MoneyLine - For members who prefer telephone banking, MoneyLine provides 24/7 access to account activity.

Free ATMs Near Home or Work - Members can find more than 30,000 free ATMs at www.co-opatm.org or by calling 888.748.3266.

Shared Credit Union Branches - Surprisingly convenient! Members can use any of our partner credit union branches to make a transaction on their AFCU account. Hundreds of shared locations can be found at www.co-opsharedbranch.org or by calling 888.748.3266.

Savings Plans

For an easy way to save, we've got plenty of choices with NCUA insured products.

- Savings & Money Market
- Share Certificates
- Payroll Savings
- Individual Retirement Accounts (IRAs)
- Holiday Club
- Youth Accounts

Home Loans

We help hundreds of members buy, sell and save on their next home!

- Home loan terms up to 30 years
- Fixed and adjustable rate programs
- Home Equity loans

Together with our HomeAdvantage™ program, members can get help with buying and selling a home - and get a cash rebate at closing!

Vehicle Loans

With great rates, flexible terms, and personal service our members drive off with savings and a smile.

- Auto Loans - For new or used vehicles, or paying off an existing loan at another lender for lower payments at American First
- Motorcycle, Watercraft, & RV Loans - Competitive rates on these and other vehicles

Visa® Credit Card

Our new credit union Visa — with convenience, no annual fee, and a great rate on a card accepted worldwide anywhere Visa is accepted.

Personal Loans

A great solution for something fun, or when you need to get something important.

Financial Fitness

We provide a variety of resources to help our members achieve their financial dreams. Whether they are creating a savings plan or want to improve their credit score, we have the tools and resources to help.

Looking **AHEAD**

The Future is Bright



800.290.1112 | amerfirst.org



Federally Insured by NCUA



Annual Report 2014



A message from the Chairman of the Board



For 62 years, American First Credit Union has provided financial services to help our members achieve their dreams. We believe our success lies in making decisions in the best interest of our members and by providing exceptional value every day.

On behalf of the credit union's volunteer Board of Directors, I am proud to share that 2014 was an exciting year for American First and one of our strongest in the past decade. Our loans and assets increased, and we saw a decrease in loan losses. The significant increase in capital in 2014 will allow us to continue to deliver value and savings to our most valued asset, our loyal members. With our strengthened capital position, we have created a solid foundation for the future. As we continue to grow with you, we will always explore innovative solutions and prudently implement those that improve our service delivery to you.

While we are proud of our financial performance, it's the focus on people — our members, associates and our communities — that sets us apart. We are proud of what we have accomplished in the past and excited by what tomorrow will bring as we continue to partner with you.

Looking ahead, you can expect exciting enhancements to the banking tools you use and personalized service you've come to expect from American First. We will be introducing a new online banking suite to better serve our members, adding a richer rewards program for our members with a Visa® debit or Visa credit card, and hosting a series of financial education workshops.

Thank you for telling others about how they too can receive the same great credit union benefits. And, please continue to give us your suggestions about how we can better serve you.

We are grateful for your trust in us and are pleased to say the future looks bright!

Warm Regards,

Danny Doss
Chairman of the Board

Financial Statements

Financial Position as of December 31 (unaudited)

Assets	2014	2013
Loans to Members	\$ 287,410,909	\$ 249,751,378
Cash and Investments	161,429,374	201,189,104
Other Assets	48,843,891	44,896,921
Total Assets	\$ 497,684,174	\$ 495,837,403
Liabilities		
Deposits	\$ 441,609,642	\$ 445,462,255
Other Liabilities	3,475,866	3,375,417
Total Liabilities	\$ 445,085,508	\$ 448,837,682
Reserves	52,598,666	46,999,731
Total Liabilities/Reserves	\$ 497,684,174	\$ 495,837,403

Income and Expenses as of December 31 (unaudited)

Income		
Interest on Loans	\$ 11,861,982	\$ 12,962,797
Interest on Investments	2,190,541	1,396,046
Other income	6,361,376	9,516,656
Total income	\$ 20,413,899	\$ 23,875,499
Operating Expenses	\$ 12,549,431	\$ 11,580,296
Non-operating Income (Expense)	(18,537)	26,366
Net Income Before Dividends	\$ 7,845,931	\$ 12,321,569
Dividends	\$ 2,856,174	\$ 3,207,678
Net Income	\$ 4,989,757	\$ 9,113,891

Board of Directors



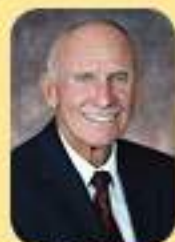
Danny Doss,
Chairman



Tom Cook,
Vice Chairman



Patti Malott,
Secretary/Treasurer



Don Kocherhans



Jason Philibert



Amanda Secola

2014 Highlights

Together with our members, we accomplished a lot in 2014.

Services:

- Introduced a new Visa® credit card that can be easily accessed with your credit union membership
- Introduced a Totally Free Checking and Tell-A-Friend free Thank You gift as part of our membership referral program
- Upgraded our systems for a simple and easy way to apply for a loan or membership online
- Removed or reduced fees on accounts and services
- Updated many operational processes and systems to improve our service delivery to our members
- Expanded Love My Credit Union Rewards to pass on savings to our members

Community:

- Provided college scholarships to three high school students
- Donated over 50 pints of blood
- Raised funds for the Children's Miracle Network
- Provided scholarships for two brain injured children to attend summer camp
- Hosted a high school student from La Habra for a 10-week internship program
- Hosted a mixer with the La Habra Chamber of Commerce
- Raised funds from associate activities for TACA (Talk About Curing Autism)
- Received the Bronze Award from the American Cancer Society for raising nearly \$3,000, and the Most Spirited Team Award with more than 100 walkers at the Relay for Life event
- Participated in Coastal Clean Up Day, helping remove over 1 million pounds of trash from our California coasts and rivers
- Received the Gourmet Guys Chef Award for Best Dish as part of The Children's Museum at La Habra community fundraising event
- Donated over 100 wrapped toys for children at Crittenden's Services
- Provided food and toys for the holidays to over 100 underprivileged families as part of the City of La Habra Operation Santa
- Volunteered to box and distribute food to over 2,000 families at the La Habra community food distribution day

Supervisory Committee



Eric Ledesma,
Chairman

No picture available

David Weed,
Vice Chairman



Donna "D" Renee Brooks,
Secretary

Supervisory Committee Report



On behalf of the Supervisory Committee, I am pleased to report that American First Credit Union is managed in a prudent manner so that we can continue providing exceptional service to our members. The Supervisory Committee is an independent group of volunteers who represent the credit union's members and its principle role is ensuring the credit union is run in a fiscally sound manner, is compliant with applicable laws, rules and regulations, and most importantly, an advocate for the members.

Last year, we focused on operational efficiency and enhanced services for our members. These include our new Visa® credit card and new checking offers that have extended savings for our members, and the updating of our consumer loan origination system that has given members quicker response and turn around times for their financing needs.

Your membership also allowed the credit union to participate in our community. I am excited to share that in 2014 we established a scholarship program that helped to fund the higher education of three local high school students. Additionally, our caring associates helped us receive an award from the American Cancer Society for money raised and spirited involvement, and they participated in a statewide program to clean up our local beaches. Our community programs are a vital part of what makes American First a special place, and are only possible because of your support.

You can look for continued improvements in 2015 to bring greater value to being a member at American First. Thank you for your confidence in us and allowing us to help you meet your financial goals at American First.

Sincerely,

Eric Ledesma
Supervisory Committee Chairman