

Anywhere,
Anytime
Access



Online & Mobile Banking

amerfirst.org

24/7 Personal &
Self-Service Assistance

800.290.1112

Branch Locations

La Habra | Corporate Office

700 N. Harbor Blvd.
La Habra, CA 90631

Buena Park

6011 Lincoln Ave., Suite B
Buena Park, CA 90620

Orange

247 E. Katella Ave.
Orange, CA 92867



Co-op Network
30,000 Free ATMs
& 5,000 Shared
Branch Locations
Nationwide



Federally Insured by NCUA

At Your **Service...**



Totally Free Checking



Online Banking



AFCU Mobile



e-Statements



BillPay



Popmoney®



Personal Loans



Auto Loans



Home Loans



MasterCard EMV



Financial Fitness



Retirement Planning



With member contributions and staff fundraisers, our team made a \$12,000 donation to the American Cancer Society.

everyone teamwork every day initiative trust and empowerment SHARE core values ASSOCIATES ethical standards people make the difference sincere communication foundation

S.P.I.R.I.T.

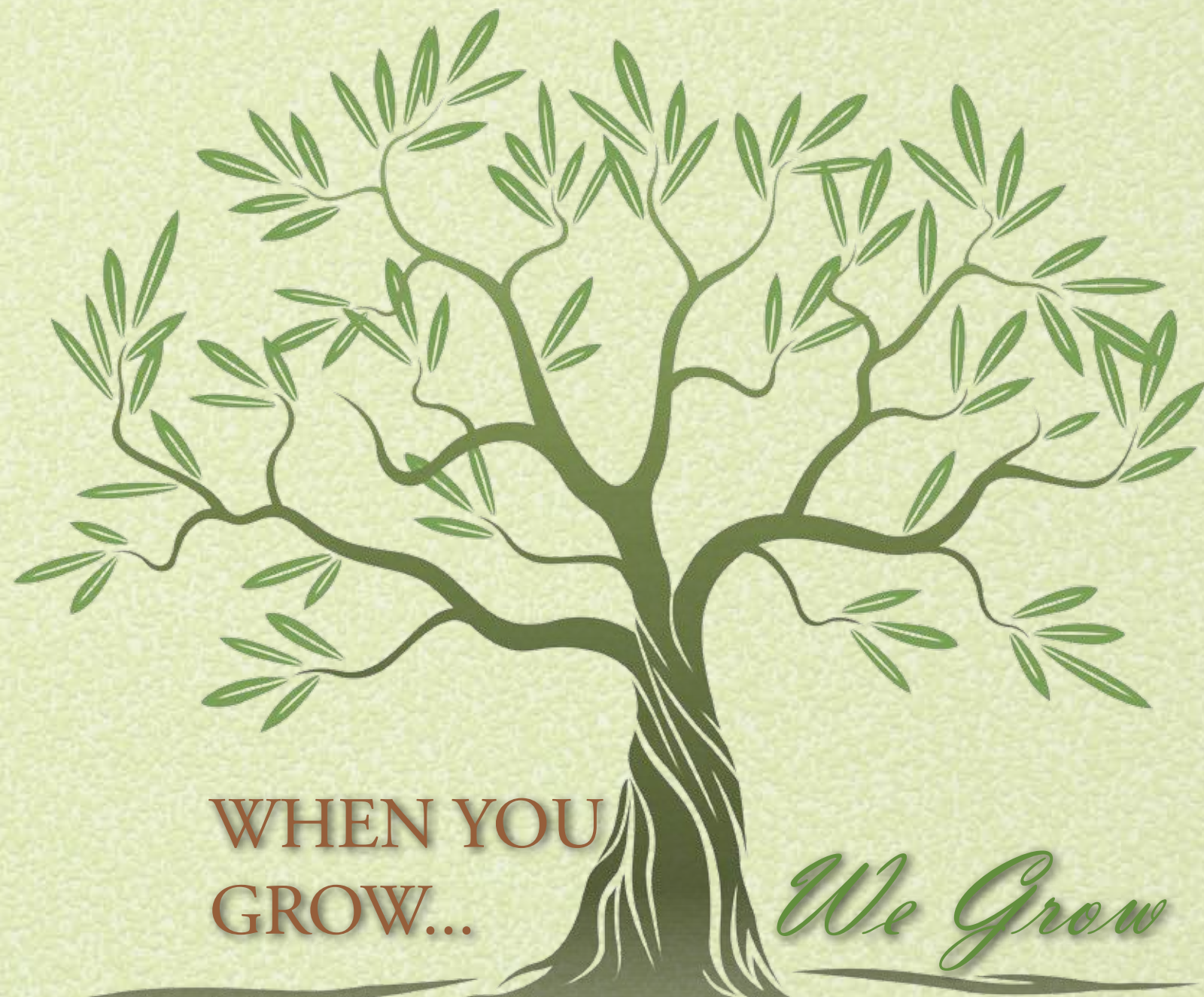
MEMBERS CARING resilience community Credit Union INCLUSION diversity professional committed relationships honest

opportunities active listening success professional committed relationships honest

integrity conduct

understanding

Sincere Communication • People Make the Difference • Integrity • Resilience • Inclusion • Trust and Empowerment



WHEN YOU
GROW... *We Grow*

*Rooted in People
Helping People*

Annual
Report **2015**



A message from the Chairman of the Board

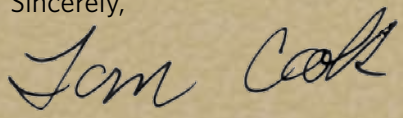


Our members' financial well-being is always our top priority. When asked what makes American First Credit Union stand out from other financial organizations, our answer is simple: our success is built on our dedicated associates, our strong member-focused culture, and our offering of everyday value. On behalf of the Board of Directors, it is our pleasure to serve American First Credit Union and its members. As a member-owned financial organization, we believe we have a responsibility to give back to our members and the communities where they live. True to our credit union roots, American First is about people helping people.

As we reflect on the past and plan for the coming years, we remain committed to serving your financial needs through improved products, financial education, competitive rates, and truly exceptional service. To grow with your needs, we will continue to invest heavily in people and in the technology and tools for your convenience and the protection of your accounts. Regardless of our size or markets we serve, it is our members who make American First Credit Union successful. Ultimately, our growth will come with your financial wellness in mind.

We fondly remember and miss Danny Doss, our faithful Chairman who was on the Board of Directors for more than 35 years. His dedication to American First was inspiring to all of us.

Thank you for your continued trust and confidence in American First Credit Union.

Sincerely,

 Tom Cook
 Chairman

In Loving Memory

Danny Doss: Leader, Member, Friend

Last year we lost our Board Chairman, Danny Doss. He was a member of the credit union for 47 years and a member of our Board of Directors for more than 35 years. We were honored by his faithful commitment to the credit union. He was the heart of American First for many years and his care for our members and staff is etched into the core of this organization.

Danny was a southern California resident with degrees from local universities and had life long experience in the grocery industry including years at Berry Market and Alpha Beta. He founded three meat markets and taught Retail Management at a community college. Danny had enthusiasm for the grocery business and had the highest standards for any endeavor he undertook.

He was instrumental in shaping the member focus that has been a hallmark of American First, and was a dedicated and talented leader who changed the industry. We will miss him dearly.



Board of Directors



Tom Cook
Chairman



Don Kocherhans
Vice Chairman



Patti Malott
Secretary



Jason Philibert
Treasurer



Amanda Secola
Director



Roger Vander Wende
Director

Supervisory Committee



Eric Ledesma
Chairman



David Weed
Vice Chairman



Donna "D" Renee Brooks
Secretary



Robert Warkenton
Member



James K. Hopkins
Member

Financial Statements

Financial Position as of December 31 (unaudited)

Assets	2015	2014
Loans to Members	\$ 332,335,637	\$ 287,410,909
Cash and Investments	162,152,328	161,429,374
Other Assets	62,749,198	48,843,891
Total Assets	\$ 557,237,163	\$ 497,684,174

Liabilities	2015	2014
Deposits	\$ 451,261,472	\$ 441,609,642
Other Liabilities	49,637,150	3,475,866
Total Liabilities	\$ 500,898,622	\$ 445,085,508
Reserves	56,338,541	52,598,666
Total Liabilities/Reserves	\$ 557,237,163	\$ 497,684,174

Income and Expenses as of December 31 (unaudited)

Income	2015	2014
Interest on Loans	\$ 12,780,861	\$ 11,861,982
Interest on Investments	2,465,056	2,190,541
Other income	7,274,976	6,361,376
Total income	\$ 22,520,893	\$ 20,413,899

Operating Expenses	\$ 15,867,151	\$ 12,549,431
Non-operating Income (Expense)	(138,290)	(18,537)
Net Income Before Dividends	\$ 6,515,452	\$ 7,845,931

Dividends	\$ 2,630,652	\$ 2,856,174
------------------	---------------------	---------------------

Net Income	\$ 3,884,800	\$ 4,989,757
-------------------	---------------------	---------------------

Growing Our Community



Clothing donations for Women
Helping Women



Auto buying savings for members
Mauricio & Lupe M.



Beautifying the Children's Museum
on Love La Habra Day



Delivering Financial Wellness
Workshops



Giving blood donations to local
hospitals



Helping student Briana S. with a
college scholarship



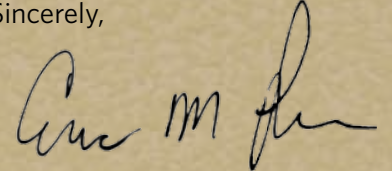
Financing proud first time home buyers
Venessa & Santos P.

Supervisory Committee Report



On behalf of the Supervisory Committee, I am pleased to report that American First Credit Union is managed in a prudent manner so that we can continue providing exceptional service to our members. The Committee is an independent group of volunteers who represent the Credit Union's members. Its principal role is advocating for our members by ensuring the Credit Union is run in a fiscally sound manner and is complying with applicable laws, rules and regulations. For this purpose, the Committee oversees an independent annual audit of the Credit Union in accordance with the California Department of Business Oversight and the National Credit Union Administration, our governing agencies.

Your membership has allowed the Credit Union to continue to meet the changing needs of our membership and the communities we serve. Thank you for being a member and allowing us to help you grow and do more with your money.

Sincerely,

 Eric Ledesma
 Supervisory Committee Chairman