

## **Big Prize Savings Account**

American First Credit Union  
**OFFICIAL BIG PRIZE SAVINGS ACCOUNT RULES**

**EXCEPT FOR MAKING DEPOSITS AS DESCRIBED IN THESE OFFICIAL RULES, NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN THIS DRAWING.**

**EXCEPT FOR MAKING DEPOSITS AS DESCRIBED IN THESE OFFICIAL RULES, PURCHASING ANY GOODS OR SERVICES, WILL NOT INCREASE THE ODDS OF WINNING A PRIZE.**

**How to Enter:** The Big Prize Savings Account Promotional Drawings (“Drawing”) begins on February 1, 2019 and ends on December 31, 2019.

An eligible member with a Big Prize Savings Account (“Account”) with American First Credit Union (“Credit Union”) automatically receives Drawing entries based upon the following:

**Monthly Prize Drawing:** a member receives Big Prize Savings Account entries for the Monthly Prize Drawing based on the following: One (1) entry for every \$25 in the Account based upon average monthly daily balance at each month-end with no maximum. A minimum average monthly daily balance of \$500 must be maintained in the Account to receive entries for the Monthly Prize Drawing. Additional eligibility requirements must be satisfied to receive entries for the Monthly Prize Drawing – see Prize Eligibility Section below for further details.

**Quarterly Prize Drawing:** a member receives Big Prize Savings Account entries for the Quarterly Prize Drawing based on the following: The total number of Monthly Prize Drawing entries received for each Monthly Prize Drawing of the corresponding quarter. Quarterly Prize Drawings will be conducted in April (for entries corresponding to balances held in January to March), July (for entries corresponding to balances held in April to June), October (for entries corresponding to balances held in July to September), and January (for entries corresponding to balances held in October to December) Eligibility requirements must be satisfied to receive entries for the Quarterly Prize Drawing – see Prize Eligibility Section below for further details.

**Annual Prize Drawing:** a member receives Big Prize Savings Account entries for the Annual Prize Drawing based on the following: The total number of Monthly Prize Drawing entries received for each Monthly Prize Drawing of the corresponding year (January through December). Eligibility requirements must be satisfied to receive entries for the Annual Prize Drawing – see Prize Eligibility Section below for further details.

Prizes will be drawn in the order of Monthly Prize Drawing, Quarterly Prize Drawing, and lastly the Annual Prize Drawing, when applicable.

### **Qualifying Big Prize Savings Account:**

Eligible members must open the Account with an opening balance of at least \$25. Participating members may deposit unlimited funds in a Big Prize Savings Account, with an unlimited number of deposits.

Qualifying deposits/opening balances must be received and posted by the Credit Union by midnight Pacific Time no later than the last day of each month end to be eligible for entries. Entries are only eligible to win during the Drawing period covered.

Accounts opened online, deposits made to the account using an ATM, or deposits made by mobile deposit have a cut-off time of 3:00 p.m. PST Monday through Friday for same day deposit. Deposits made after 3:00 p.m. PST Monday through Friday, and made on Saturday, Sunday or on a Federal holiday will be applied to the account the next business day unless unforeseen delay due to weather related incidents, power failure, etc.

### **Prize Eligibility:**

Corporations, Limited Liability Companies, Partnerships, Associations, Sole Proprietorships, Trusts, business and labor organizations, other public or private entities, as well as officers, directors and employees (including joint account holders) of the Credit Union are not eligible to receive Monthly Prize Drawing entries, Quarterly Prize Drawing entries, or Annual Prize Drawing entries. Also, not eligible to receive entries are Credit Union employees, Board Members, Supervisory Committee members, and their immediate family. Immediate family includes spouse, parents, grandparents, children, siblings, and each of their spouses. Persons living in the same household of immediate family, whether related or not related, are also not eligible to receive entries. At the time of the Drawing, all participants must: 1) meet Credit Union membership requirements, 2) be at least of sufficient age to enter into a binding contract (18 in most states), 3) be a member with an open and active Big Prize Savings Account, 4) not have any loans with the Credit Union that are delinquent 60 days or longer, and 5) not have had a past or present loan or account with the Credit Union that caused the Credit Union to suffer a dollar loss.

The Credit Union will notify the winner via telephone, email, mail and/or in person based upon information on file with the Credit Union. Before receiving any prize, a participant must provide the Credit Union a valid non-expired government issue picture ID (Passport, Drivers License, State ID, Military ID, Permanent Resident Card).

If a member with a Big Prize Savings Account is deemed ineligible for the Drawing, the Credit Union reserves the right to transfer the ineligible Account to a comparable Credit Union savings account or allow the member to continue to be the account holder but deposits to the account will not constitute qualifying Drawing entries.

### **Prizes:**

Twelve (12) monthly Big Prize Savings Account prizes will be awarded for each Monthly Prize Drawing. The monthly prize amount is a minimum \$1,000. The Monthly Prize Drawings will be conducted within fourteen (14) days of the conclusion of the previous month for which valid entries will be determined, unless unforeseen cancellation or delay of drawing due to weather related incidents, power failure, etc.

Quarterly Prize Drawings will be conducted in April (for entries corresponding to balances held in January to March), July (for entries corresponding to balances held in April to June), October (for entries corresponding to balances held in July to September), and January (for entries corresponding to balances held in October to December) for one (1) prize per quarter for a minimum \$10,000 each. The Quarterly Prize Drawings will be conducted within fourteen (14) days of the conclusion for the previous quarter's month end for which valid entries will be determined, unless unforeseen cancellation or delay of drawing due to weather related incidents, power failure, etc.

An Annual Prize Drawing will be conducted for Big Prize Savings Account balances held the previous year. The annual prize amount is \$50,000. The Annual Prize Drawing will be conducted within fourteen (14) days of the conclusion of the prior year for which valid entries will be determined, unless unforeseen cancellation or delay of drawing due to weather related incidents, power failure, etc.

All prizes from the Drawings are cash prizes and will be deposited into the winner's Big Prize Savings Account. The winner will be chosen by random selection from eligible entries.

The Credit Union is responsible for paying out all prizes to its winning members from the Drawings. If prize amounts are increased, a complete list of prize amounts for the Drawings will be listed on the Credit Union website. All winners will be notified via telephone, email, mail and/or in person based upon all information on file with the Credit Union. All prizes and entries are non-transferrable. All prizes are subject to change.

### **Odds:**

Actual odds of winning are based upon the number of eligible entries received. Each eligible entry shall have a chance of winning prizes that is equal to that of all other entries in the Drawing. Except for maintaining a higher average monthly daily balance and being eligible for prizes, taking any other action, or purchasing any goods or services, will not increase the odds of winning.

### **Publicity:**

Each winner agrees to permit the Credit Union to use her/her name and likeness in promotional and other materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that his/her name and prize amount will be given to other entrants upon request.

### **Decisions:**

By entering the Drawing, entrants agree to abide by and be bound by these Official Rules and to accept the decision of the Credit Union as final. Entrants also agree to hold the Credit Union and third-party services to the Drawing (collectively and hereinafter referred to as the "Parties") and each of their officers, directors, employees, shareholders, members and representatives, and agents harmless from any liability arising from participation, or the acceptance of a prize. The Parties and each of their officers, directors, employees, members and representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Drawing. The Credit Union reserves the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the Drawing and prize redemption. The Credit Union reserves the right, in its sole discretion, to modify, cancel, suspend and/or terminate any or all parts of the Drawing for any reason including, in the event that fraud, virus, bugs, or other reasons beyond the control of the Credit Union corrupt the security or administration of the Drawing.

### **Compliance with Law:**

All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrants and the parties in connection with the Drawing, shall be governed by, and construed in accordance with, the substantive laws of the State of California, without regard to its choice of law principles. Matters solely between the Credit Union and its members and matters concerning the legality of the Credit Union in the Drawing shall be governed by, and construed in accordance with, the substantive laws of the state in which the Credit Union's principal place of business is located (California) without regard to its choice of law principals. This Drawing is void where and to the extent prohibited by law.

**Taxes:**

Winner is solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated. The Credit Union will follow all federal and state tax laws for withholding of taxes on Drawing winnings. Winnings will be reported on an annual 1099 INT statement sent by the Credit Union.

If the Big Prize Savings Account is owned by more than one member, only the member whose taxpayer identification number is listed on the Big Prize Savings Account will be reported to the Internal Revenue Service. Such reporting will be required for the account to win a prize.

**Miscellaneous:**

The Credit Union may agree to substitute prizes of equivalent value, amend these Official Rules or discontinue the Drawing at any time. The Credit Union disclaims any responsibility to notify entrants of any aspect related to the conduct of the Drawing. Written copies of these rules "OFFICIAL BIG PRIZE SAVINGS ACCOUNT RULES" are available during normal business hours at any American First Credit Union branch location. Copies of the authoritative and updated Official Rules are available on the Credit Union website. The "OFFICIAL BIG PRIZE SAVINGS ACCOUNT RULES" supersede all other rules that may be witnessed or heard. The most recent version of the "OFFICIAL BIG PRIZE SAVINGS ACCOUNT RULES" can be found on the Credit Union website.

**Sponsor:**

American First Credit Union is the sponsor of this program and is headquartered at 6 Pointe Drive Suite 400, Brea, CA 92821.

