



BE COVERED WITH OVERDRAFT PRIVILEGE SERVICE

Debit Card Overdraft Privilege Service
To receive overdraft services, simply opt-in.

We need your permission if you want to receive overdraft privilege services that protect your checking account. Without your permission, any purchases made with your debit card (or ATM withdrawals) exceeding your available balance will be DECLINED.

The choice is yours. Overdraft Privilege Service was designed for emergencies and as a safety net to protect our members from the potential inconvenience of insufficient funds and additional returned item fees. The benefits of ‘opting-in’ or choosing this service to cover everyday debit card transactions include:

- Providing peace of mind and convenience when funds in your account are less than you expected.
- Covering your transactions if you need cash before pay day or your next deposit.
- Saving time and money — avoid dealing with returned items and additional merchant fees.
- Avoiding embarrassment — your debit card transactions will not be denied when paying for everyday purchases such as groceries, gas, or getting cash at an ATM on days when your account balance is lower than you expected.

Overdraft Privilege Service can help you get over those unexpected “bumps in the road.”

Overdraft Privilege Service is one of the many benefits for your checking account at American First Credit Union. It can save you the hassles when you make an honest mistake on your account, have unplanned expenses, or run short on cash between pay days. Fees apply only when the service is used. (Certain restriction apply. See back for details.)

If you are interested in adding Overdraft Privilege Service for your checking account, please complete and return the Opt-In Request below.

Please retain a copy of this Agreement for your records.
You will also receive a confirmation letter once you are enrolled.

Enroll Today

Opt-In Request for Debit Card Overdraft Privilege Service

Overdraft Privilege Service was designed as a safety net for the occasional overdraft when a miscalculation of funds happens. You’ll know that we may pay your debit or ATM card transactions when funds are not available in your account, and fees may be charged when used.

If you want this service, you must let us know.

Yes! I agree to the terms of Overdraft Privilege Service, and I want American First Credit Union to authorize and pay overdrafts on my ATM and one-time everyday debit card transactions.

Member Name: _____ Date: _____

Checking Account Number(s): _____

Member Signature: _____

Please return by mail to:
American First Credit Union
PO Box 2477
Brea, CA 92822-2477

Or fax to:
562.237.5111

Enroll by Phone:
800.290.1112



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when money is withdrawn from your account and the available balance goes below zero making your account “overdrawn.” We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer other overdraft protection plans, such as a link to another account or line of credit, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my checking account?

We do authorize and pay overdrafts of the following type of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below for your opt-in choice):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft for your checking account, your transaction will be declined.

What fees will I be charged if American First Credit Union pays my overdraft? Under our standard overdraft practices:

- We will charge you a fee up to **\$29.00** each time we pay an overdraft.
- In addition, we will charge your account a **\$5.00** “Overdrawn Continuous Negative Balance Fee.” We will charge the continuous negative balance fee beginning on the fifth consecutive business day your account is overdrawn and will continue to charge this fee for each consecutive business day your account remains overdrawn.
- There is no limit on the total fees we can charge you for overdrawing your account.

Your choice if you want us to authorize and pay overdrafts on your ATM and everyday debit card transactions

The everyday purchases you make with your debit card and your ATM transactions will not automatically be covered by Overdraft Privilege Service unless you opt-in. **If you do not have enough money in your account or the funds are not yet available, the transaction will be declined.** If you want to have this valuable safety net in case of an emergency, **you must ‘opt-in’ for Overdraft Privilege. Here’s how:**

- Enroll online at amerfirst.org
- Call us at **800.290.1112** for assistance by phone or visit any branch office
- Mail Opt-In Request Form to American First Credit Union, PO Box 2477 Brea, CA 92822
- Fax the Opt-In Request to 1.562.237.5111

You can revoke or opt-out of this service at any time by calling us at 800.290.1112 or sending your cancellation by mail.

Other convenient choices we make available to you

Link Your Checking to Your Savings Account - when funds are low in your checking account, funds from your savings account will be automatically transferred to cover your transaction for just \$3.50 per transfer. (Per federal regulations, savings account have a maximum of 6 electronic transfers per month).

Apply For a Line of Credit - this will give you an unsecured, revolving credit line. When linked to your checking account, you can draw the unused funds in your credit line at any time and repay it in full without fees or penalties.

Set Up Free Custom Account Alerts through Online Banking - you’ll be notified by text or email when your account drops to a certain balance (pre-determined by you) to help you manage your funds before your next deposit and to avoid overspending, overdrawing, or payments being returned for lack of funds.

Schedule a Budget Session - visit any branch office and we’ll take time to review your income sources to help you find ways to build a savings reserve for emergencies. We’ll also review your loan payments to find a better term or program that will increase your cash flow and give you extra money each month to save or pay down other debt. Or call BALANCE at 888.456.2227 for access to a free and confidential counselor who can assist you in setting up a workable budget.

If you’d like to use any of these services, please call us or visit our website for details or to apply for a new service.

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