

American First Credit Union (AFCU)

Details of Rates, Fees and Other Cost Information

As required by law, rates, fees, and other costs of this credit card program are disclosed here. All account terms are governed by the Credit Card Agreement. Account and Agreement terms are not guaranteed for any period of time; all terms, including fees and the APRs for new transactions, may change in accordance with the Agreement and applicable law. We may change them based on information in your credit report, market conditions, business strategies, or for any reason. You should thoroughly review all the materials in this letter so that you are fully informed about this credit card account.

| INTEREST RATES AND INTEREST CHARGES | |
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| Annual Percentage Rate (APR) for Purchases, Balance Transfers, and Cash Advances after introductory period ^{1,2} | 8.95% to 17.95% when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate. |
| Penalty APR and When it Applies | <p>Maximum of 21.99%, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p> <p>This APR may be applied to your account if we have not received a payment within sixty (60) days after the due date for that payment.</p> <p>How Long Will the Penalty APR Apply? If your APR is increased for this reason, the Penalty APR will apply until you make six (6) consecutive minimum payments when due.</p> |
| How to Avoid Paying Interest on Purchases | Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date of each month. |
| Minimum Interest Charge | If the total loan balance is zero and the interest for all balances is less than \$1.00, then no interest will be due on the account. |
| For Credit Card Tips from the Consumer Financial Protection Bureau | To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore |
| FEES | |
| Annual Fee | \$0 on American First Credit Card with uChoose Rewards® \$0 for Share Secured Credit Card with uChoose Rewards® |
| Transaction Fees | |
| ▪ Balance Transfer | \$0 |
| ▪ Cash Advance | \$0 at AFCU branches. A cash advance fee may be imposed at foreign ATM or branch locations. |
| ▪ Foreign Transaction | 2% of the U.S. Dollar amount of each transaction made in a foreign currency or made in U.S. Dollars that is processed outside the United States. This fee will be in addition to any other applicable fee(s). |
| Penalty Fees | |
| ▪ Late Payment | Up to \$15/Occurrence |
| ▪ Over-the-Credit Limit | \$0 |
| ▪ Unsuccessful Autopay/ Stop Payment | \$29 |
| ▪ Returned Checks | \$20 |

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." For details, see the Account Agreement provided at time of account opening.

Payment Allocation: Payments are allocated to posted balances. You understand and agree that any payment made will generally be applied in the following order: Interest, Fees, Cash Advance and Balance Transfers, and Purchases. Payments will be applied to balances from the previous cycle first. If your account has balances with different APRs, we will allocate the amount of your payment to the highest APR balances first.

Penalty Fees: If your Total Minimum Payment Due is not received within 15 days after your Payment Due Date, a Late Payment Fee of \$15 will be assessed; however, the Late Payment Fee will not exceed the total minimum payment that was due. The Returned Payment Fee will not exceed the total minimum payment that was due.

Prime Rate: As published under "Money Rates" in *The Wall Street Journal*. Your rate may vary based on individual creditworthiness and/or underwriting standards.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.

Annual Fee: \$0 Replacement Card Fee: \$10 Copy of Sale/Purchase Transaction Receipt: \$14

Minimum Payment: Three Percent (3%) of the new balance or \$25, whichever is greater, plus the amount of balance that exceeds the Credit Limit, plus any amounts past due.

uChoose Rewards: Register your card at www.uchooserewards.com to earn rewards points.

- Earn 1 point per \$2 each time you use your card and sign for your purchases. Plus, earn additional points by shopping at participating retailers in-store or online.

¹Cash Advances include ATM, Over-the-Counter, Online Advances, Overdraft Protection, Returned Payment and Cash Equivalent (money orders, foreign currency, and travelers checks from a non-financial institution, person-to-person money transfers, and bail bonds). We will begin charging interest on non-promotional Balance Transfers and Cash Advances on the posting date. The transaction date for a credit is the posting date.

²0.50% discount on APR available for automatic payment from an AFCU account. If the automatic payment option is cancelled during the life of the loan, the rate(s) on the entire outstanding and future balance(s) may subsequently increase by 0.50%. Additional terms may apply; contact AFCU for more information at 800.290.1112.

